

This week's unofficial Ending Value is \$134.07

LM_LM352

St. Joseph, MO Fri Apr 20, 2018 USDA Market News

National Weekly Slaughter Sheep Review for w/e Friday, April 20, 2018

Comments: Compared to last week, negotiated purchases of slaughter lambs were steady to 1.00 lower on comparable sales.

Negotiated Purchases:

This Week: 3100 Last Week: 3700 Last Year: 3900

Domestic Slaughter Lambs

Choice and Prime:

| Live Purchases: | Weight Range | Price Range | Wtd Avg Price |
|------------------|-----------------|----------------|------------------|
| Wooled and Shorn | 134-159 lbs | 135.00-158.84 | 148.82 |

Formula Purchases:

Formula purchase information for previously slaughtered lambs (carcass basis)

Weighted Average Weight: 90.00 lbs
Weighted Average Net Price: 269.25
Weighted Average Dressing Percent: 50.13

Comprehensive Information:

Includes all Negotiated & Formula transactions submitted this week (carcass basis)

Weighted Average Weight: 87.56 lbs
Weighted Average Net Price: 275.95
Weighted Average Dressing Percent: 50.06

Note: Each lot of live basis transactions is converted to carcass basis using the estimated dressing percentage packers report for that lot. For example, a live price of \$131.30 divided by a dressing percentage of 50.51% equals a \$259.95 carcass basis price. These converted prices are aggregated with existing carcass basis prices to determine the weighted average net price.

Source: USDA Market News Service, St. Joseph, MO
 816-676-7000 stjoe.lpgmn@usda.gov
 www.ams.usda.gov/mnreports/LM_LM352.txt
 www.ams.usda.gov/market-news/livestock-poultry-grain

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