

This week's unofficial Ending Value is \$142.62

LM_LM352

St. Joseph, MO Fri Oct 5, 2018 USDA Market News

National Weekly Slaughter Sheep Review for w/e Friday, October 5, 2018

Comments: Compared to last week's light test, negotiated purchases of slaughter lambs were 1.00 higher on comparable sales.

Negotiated Purchases:

This Week: 4100 Last Week: 3200 Last Year: 4100

Domestic Slaughter Lambs

Choice and Prime:

Live Purchases:	Weight Range	Price Range	Wtd Avg Price
Wooled and Shorn	123-170 lbs	123.69-157.25	137.49

Formula Purchases:

Formula purchase information for previously slaughtered lambs (carcass basis)

Weighted Average Weight:	80.80 lbs
Weighted Average Net Price:	274.74
Weighted Average Dressing Percent:	51.22

Comprehensive Information:

Includes all Negotiated & Formula transactions submitted this week (carcass basis)

Weighted Average Weight:	77.37 lbs
Weighted Average Net Price:	276.54
Weighted Average Dressing Percent:	51.31

Note: Each lot of live basis transactions is converted to carcass basis using the estimated dressing percentage packers report for that lot. For example, a live price of \$131.30 divided by a dressing percentage of 50.51% equals a \$259.95 carcass basis price. These converted prices are aggregated with existing

carcass basis prices to determine the weighted average net price.

*For more information, please visit

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Source: USDA Market News Service, St. Joseph, MO
816-676-7000 stjoe.lpgmn@usda.gov
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